

<u>Apr-2008</u>	<u>(%)</u>	<u>Dec-2007</u>	<u>(%)</u>
S&P 500	45.60	S&P 500	47.20
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	10.00
MSCI EAFE Index (Net)	20.00	MSCI EAFE Index (Net)	20.00
MSCI Emerging Markets (Net)	4.40	MSCI Emerging Markets (Net)	2.80
<u>Mar-2008</u>	<u>(%)</u>	<u>Nov-2007</u>	
S&P 500	46.00	S&P 500	47.60
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	10.00
MSCI EAFE Index (Net)	20.00	MSCI EAFE Index (Net)	20.00
MSCI Emerging Markets (Net)	4.00	MSCI Emerging Markets (Net)	2.40
<u>Feb-2008</u>		<u>Oct-2007</u>	
S&P 500	46.40	S&P 500	48.00
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	10.00
MSCI EAFE Index (Net)	20.00	MSCI EAFE Index (Net)	20.00
MSCI Emerging Markets (Net)	3.60	MSCI Emerging Markets (Net)	2.00
<u>Jan-2008</u>		<u>Sept-2007</u>	
S&P 500	46.80	S&P 500	48.20
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	10.00
MSCI EAFE Index (Net)	20.00	MSCI EAFE Index (Net)	20.00
MSCI Emerging Markets (Net)	3.20	MSCI Emerging Markets (Net)	1.60

<u>Aug-2007</u>	<u>(%)</u>	<u>Jun-2006</u>	<u>(%)</u>
S&P 500	48.80	S&P 500	55.00
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	10.00
MSCI EAFE Index (Net)	20.00	MSCI EAFE Index (Net)	15.00
MSCI Emerging Markets (Net)	1.20		
<u>Jul-2007</u>		<u>Jan-2003</u>	
S&P 500	49.20	S&P 500	60.00
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	10.00
MSCI EAFE Index (Net)	20.00	MSCI EAFE Index (Net)	10.00
MSCI Emerging Markets (Net)	0.80		
<u>Jun-2007</u>		<u>Jan-2002</u>	
S&P 500	49.60	S&P 500	50.00
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	0.00
MSCI EAFE Index (Net)	20.00	MSCI EAFE Index (Net)	10.00
MSCI Emerging Markets (Net)	0.40	Russell 1000 Growth Index	10.00
		Russell 1000 Value Index	10.00
<u>Jan-2007</u>		<u>Jan-2001</u>	
S&P 500	55.00	S&P 500	40.00
Russell 2000 Index	20.00	Russell 2000 Index	20.00
Russell Midcap Value Index	10.00	Russell Midcap Value Index	0.00
MSCI EAFE Index (Net)	15.00	MSCI EAFE Index (Net)	10.00
		Russell 1000 Growth Index	15.00
		Russell 1000 Value Index	15.00

The Pension Boards - United Church of Christ, Inc.
 Bond Fund Customized Policy Index
 As of January 1, 2020

Jan-2020	(%)	Dec-2012	(%)
Barclays US Government/Credit	80.00	Barclays US Government/Credit	100.00
S&P/LSTA Performing Loans Index	10.00		
BofA Merrill Lynch High Yield Master II	5.00		
JPM GBI-EM Global Diversified	5.00		
 Jan-2013	 (%)		
Barclays US Government/Credit	80.00		
S&P/LSTA Performing Loans Index	10.00		
BofA Merrill Lynch High Yield Master II	5.00		
JPM GBI-EM Global Diversified	5.00		